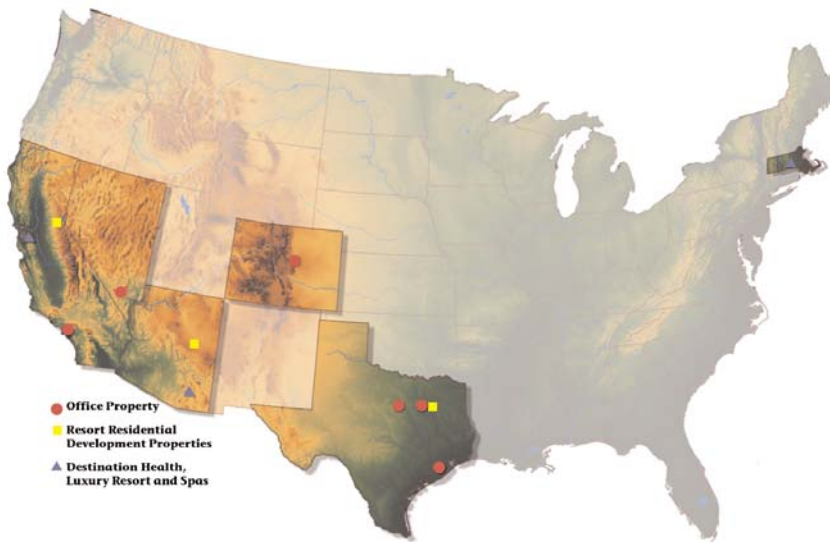


Quick Facts About Crescent Real Estate Equities

- Established in 1994
- Employs more than 400 employees
- Employs more than 100 employees in Fort Worth (headquarters)
- Ranked as number one nationally for excellence in customer service for six consecutive years.
- 90% of Crescent properties are partnered with elementary schools through the **FACES of Change**® program



OFFICE

CITY	% OF TOTAL OFFICE	NUMBER OF PROPERTIES	TOTAL SQUARE FOOTAGE (IN MILLIONS)
DFW	26	5	4.6
Denver	8	3	1.5
Houston	56	18	9.8
Las Vegas	8	9	1.4
Other	2	1	.3
Totals	100	36	17.6

LUXURY RESORTS

NAME	LOCATION	ROOMS/ GUEST NIGHTS
Canyon Ranch-Tucson	Tucson, AZ	259
Canyon Ranch-Lenox	Lenox, MA	212
Fairmont Sonoma	Sonoma, CA	228
Mission Inn & Spa		
		699

RESORT RESIDENTIAL DEVELOPMENTS

NAME	LOCATION	LOTS/UNITS REMAINING
Desert Mountain Development	AZ	69
Crescent Resort Development	CO, CA	2,013
		2,082

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For Information
Contact 817.321.2100 or
www.crescent.com