

Crescent Real Estate Announces Return of Company Leaders Following Joint Venture between Barclays Capital and Goff Capital, Inc.

FORT WORTH (Dec. 15, 2009)— Crescent Real Estate Holdings LLC, the new owner of Crescent Real Estate Equities Limited Partnership, announced the return of several key executives to the Crescent Real Estate family of companies following the late November return of CEO John Goff. Goff, who co-founded Crescent in the early 1990s and led it as the Vice Chairman and CEO through its sale in 2007, returned as Chairman and CEO in November following the acquisition of Crescent by a joint venture between Goff Capital and Barclays Capital.

This week, Goff re-hired select members of his former executive team to reinvigorate the company and the property management and leasing team. In addition, other promotions were announced to complete the senior management team of Crescent Real Estate Equities Limited Partnership, Crescent's principal operating company.

"We are very fortunate to have immediately attracted talent who have a history with the company and who were instrumental in Crescent achieving six consecutive years of award-winning customer service," said Goff. "These additions, along with several key promotions, complete a reorganization of our leadership team. Value creation in this competitive climate will be achieved through managing and leasing our premier properties with recognized leaders in each of our markets."

The executive team, returning with more than 100 combined years of experience at Crescent, includes Jason Anderson as the new Chief Operating Officer; Bob Boykin as Managing Director of Leasing for Houston and Las Vegas; John Zogg as Managing Director of Leasing for Dallas and Denver; Tom Nezworski as Managing Director of Resorts and Residential; Bruce Basham as Vice President - Leasing for Denver; and Warren Savery as Vice President of Leasing at Greenway Plaza. Promotions rounding out the leadership team include Suzanne Stevens as Chief Financial Officer and Jim Wilson as Managing Director of Property Management.

About Crescent

Crescent Real Estate Holdings LLC is jointly owned by Barclays Capital and Goff Capital, Inc. and headquartered in Fort Worth, Texas. Through its subsidiaries and joint ventures, Crescent owns and manages a portfolio of 36 premier office buildings totaling over 17 million square feet located in select markets across the United States with major concentrations in Dallas, Houston, Denver and Las Vegas. Crescent also holds investments in resort residential developments in locations such as Scottsdale, Vail Valley, and Lake Tahoe; luxury hotels; and the wellness lifestyle leader, Canyon Ranch®.

About Barclays Capital

Barclays Capital is the investment banking division of Barclays Bank PLC. With a distinctive business model, Barclays Capital provides large corporate, government and institutional clients

with a comprehensive set of solutions to their strategic advisory, financing and risk management needs. Barclays Capital has offices around the world, employs over 20,000 people and has the global reach, advisory services and distribution power to meet the needs of issuers and investors worldwide. For further information about Barclays Capital, please visit our website: www.barclayscapital.com.

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